

Short evaluation of the work

THE GLOBALISATION OF THE ECONOMIC ACTIVITY. RELATIONS AND TENDENCIES by Elena GURGU

România de Mâine Foundation Publishing House, recognized for issuing works on the contemporary fundamental aspects, releases **The globalisation of the economic activity. Relations and tendencies**, a book written by Associate Professor Ph.D. Elena Gurgu. As we know, the economic globalisation, correlated to other similar processes, changes the world's configuration, if that hasn't happened yet. People worldwide seem to increasingly realize that they belong to the world itself and not to small communities, that their development does not depend on the development of the communities, but on decision-making processes they never knew existed. In this respect, I mention a relevant case. The thousands of Romanian female textile workers active in lohn manufacturing for many years lost their jobs on account of such unknown forces. In fact, these processes emerge following production globalisation.

Mrs. Gurgu addresses this phenomenon, from its historical and immediate causes, its intensity, to its actual development and its impact upon the entire world. As a starting point, she pertinently outlines the increasing interdependence of the states, following the technological development resulting in: information technology, the development of new materials, increased renewable and non-polluting energy sources, environmental protection, space sciences and biotechnology genetics development.

Another topic approached is the development of transnational societies, leading to increased foreign investments exceeding the export figures.

The knowledge-based society marks the transition to the network-based system, facilitating information dissemination, the corporate sector development and increased profit opportunities.

Chapter II addressees the globalisation process itself. The author openly states that each person approaching this process along time has defined it differently. She defines it as a dynamic process resulting in the increasing interdependence of the states worldwide, following the expansion and consolidation of transnational relations at economic, political and social levels; this means that the issues are more global than national, requiring solutions rather at global than at national level.

I state that I agree with the author's definition, even if it is incomplete. I have in view that the increased interdependence of various states leads to a new element – the integrated global production – the distinguishing mark of globalisation, in my opinion.

The author tries to group the thousands, even hundreds of definitions of globalisation into two categories: the hyper-global approach and the sceptical one.

This chapter also covers the economic globalisation indicators, globalisation on the economic and financial crisis background and, in a distinct paragraph

entitled **Uncomfortable truths on the globalisation process**, the negative effects of this phenomenon.

I must confess that I enjoyed reading this paragraph.

The subjects approached are grouped on headlines, as follows: Globalisation makes us unhappy; Globalisation increases climate changes; Globalisation wastes natural resources; Globalisation – a threat for a decent living standard; Globalisation increases conflicts; Globalisation is based on sham accounting.

Chapter III, entitled **Transnational corporations and direct foreign investments in the globalisation process**, outlines the impact of such investments on both the capital flow and the globalisation. This chapter also describes the increased competition at corporate level, the impact of globalisation on the world, the role of foreign capital in the contemporary world

Chapter IV presents the causes and effects of globalisation on world economy, issues tackled in detail in the previous chapters.

The final chapter covers the Romanian economy at national and international levels, the economic and financial development at national level in 2010, with emphasis on the procedures to be implemented for the adoption of the European currency.

The paper is completed with a synthesis on economic globalisation perspectives in the contemporary world. The author provides sound references for those interested in world economy.

This work is open for those willing to acquire economic science knowledge and to get acquainted with the current economic and financial structures.

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